

## **JD WETHERSPOON PLC CHAIRMAN AND DIRECTORS' SERVICE CONTRACTS**

The executive directors are employed on rolling contracts, requiring the Company to give up to one year's notice of termination, while the director may give six months' notice. In the event of termination of employment with the Company, without the requisite period of notice, executive directors' service contracts provide for the payment of a sum equivalent to the net value of salary and benefits to which the executive would have been entitled during the notice period. The executive is required to mitigate his or her loss and such mitigation may be taken into account in any payment made.

The Company's policies on the duration of directors' service contracts, notice periods and termination payments are all in accordance with best industry practice.

The commencement dates for executive directors' service contracts were as follows:

Tim Martin – 20 October 1992  
John Hutson – 2 February 1998  
Su Cacioppo – 10 March 2008  
Ben Whitley – 5 November 2015

All directors will be standing for re-election at the AGM. Their current service contracts do not have an explicit expiry date.

### ***Non-executive directors***

The non-executive directors hold their positions, pursuant to letters of appointment dated 1 November 2017, with a term of 12 months.

If their appointment is terminated early, the non-executive directors are entitled to the fees to which they would have been entitled up to the end of their term. They do not participate in the Company's bonus or share schemes. Their fees are determined by the executive directors, following consultation with professional advisers, as appropriate.

### ***External appointments***

Executive directors are not allowed to take external appointments without the prior consent of the Company. The Company has not released any executive directors to serve as a non-executive director elsewhere.

Any further enquiries, including copies of any service contract, should be addressed to:

**Nigel Connor**  
**Company Secretary**  
**JD Wetherspoon PLC**  
**01923 477892**  
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